

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	: 08-13555 (SCC)
	:
Debtors.	: (Jointly Administered)
-----X	

**ORDER GRANTING THE PLAN ADMINISTRATOR’S  
FOUR HUNDRED EIGHTY-SIXTH OMNIBUS OBJECTION  
TO CLAIMS (SATISFIED CLAIMS) SOLELY AS TO CERTAIN CLAIMS**

Upon the four hundred eighty-sixth omnibus objection to claims, dated November 26, 2014 (the “Four Hundred Eighty-Sixth Omnibus Objection to Claims”),<sup>1</sup> of Lehman Brothers Holdings Inc., as Plan Administrator under the Modified Third Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and Its Affiliated Debtors for the entities in the above-referenced chapter 11 cases, pursuant to section 502(b) of title 11 of the Bankruptcy Code, Rule 3007(d) of the Bankruptcy Rules, and this Court’s order approving procedures for the filing of omnibus objections to proofs of claim [ECF No. 6664], seeking disallowance of the Relevant Guarantee Claims, all as more fully described in the Four Hundred Eighty-Sixth Omnibus Objection to Claims; and due and proper notice of the Four Hundred Eighty-Sixth Omnibus Objection to Claims having been provided, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Four Hundred Eighty-Sixth Omnibus Objection to Claims is in the best interests of the Chapter 11 Estates, their creditors, and all parties in interest and that the legal and factual bases set forth in the Four Hundred Eighty-Sixth Omnibus Objection to Claims establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

---

<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Four Hundred Eighty-Sixth Omnibus Objection to Claims.

ORDERED that the relief requested in the Four Hundred Eighty-Sixth Omnibus Objection to Claims is granted solely with respect to the claims listed on Exhibit 1 attached hereto; and it is further

ORDERED that, pursuant to section 502(b) of the Bankruptcy Code, the claims listed on Exhibit 1 annexed hereto are disallowed and expunged in their entirety; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: January 22, 2015  
New York, New York

/S/ Shelley C. Chapman  
UNITED STATES BANKRUPTCY JUDGE

**EXHIBIT 1**

**OMNIBUS OBJECTION 486: EXHIBIT 1 - SATISFIED CLAIMS**

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 ALL NIPPON AIRWAYS CO., LTD.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/22/2009	32443	\$2,788,870.54	\$2,788,870.54	Satisfied in accordance with the Plan.
2 DAI-ICHI LIFE INSURANCE COMPANY, LIMITED THE	08-13555 (SCC)	Lehman Brothers Holdings Inc.	08/13/2010	67022	\$5,191,608.91 *	\$5,191,608.91*	Satisfied in accordance with the Plan.
3 DAIWA SECURITIES CAPITAL MARKETS CO. LTD.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	01/08/2010	66079	\$18,766,040.67 *	\$18,766,040.67*	Satisfied in accordance with the Plan.
4 JAPAN HOUSING FINANCE AGENCY	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/14/2009	12644	\$20,713,358.12	\$20,713,358.12	Satisfied in accordance with the Plan.
5 MERRILL LYNCH JAPAN FINANCE GK	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/17/2009	15024	\$4,160,019.00 *	\$4,160,019.00*	Satisfied in accordance with the Plan.
6 MERRILL LYNCH JAPAN FINANCE GK	08-13555 (SCC)	Lehman Brothers Holdings Inc.	01/20/2009	1782	\$26,893,511.39	\$26,225,344.55	Satisfied in accordance with the Plan.
This Objection applies solely to those portions of claim number 1782 that relate to the "Early termination of ISDA Master Agreement executed with LBJ and guaranteed by LBH." See Proof of Claim No. 1782 at 4 and 5.							
7 MERRILL LYNCH JAPAN FINANCE GK	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/21/2009	22953	\$1,153,944.44	\$1,153,944.44	Satisfied in accordance with the Plan.
8 MERRILL LYNCH JAPAN FINANCE GK	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/21/2009	25779	\$3,795,040.27	\$3,795,040.27	Satisfied in accordance with the Plan.
9 MERRILL LYNCH JAPAN FINANCE GK	08-13555 (SCC)	Lehman Brothers Holdings Inc.	10/05/2009	36307	\$10,978,401.32	\$10,978,401.32	Satisfied in accordance with the Plan.

**OMNIBUS OBJECTION 486: EXHIBIT 1 - SATISFIED CLAIMS**

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
10 MORGAN STANLEY CREDIT PRODUCTS JAPAN CO., LTD.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/21/2009	25733	\$1,336,815.05	\$1,336,815.05	Satisfied in accordance with the Plan.
11 MORGAN STANLEY SENIOR FUNDING, INC.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/22/2009	32774	\$4,829,202.07	\$4,829,202.07	Satisfied in accordance with the Plan.
12 PALOMA INDUSTRIES NOGATA PLANT LTD	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/18/2009	16848	\$29,001,274.53 *	\$29,001,274.53*	Satisfied in accordance with the Plan.
13 SIRIUS INTERNATIONAL LIMITED	08-13555 (SCC)	Lehman Brothers Holdings Inc.	06/08/2009	4806	\$103,148.00	\$103,148.00	Satisfied in accordance with the Plan.
14 TAKAMIYA CO., LTD.	08-13555 (SCC)	Lehman Brothers Holdings Inc.	09/14/2009	12451	\$4,714,423.34	\$4,714,423.34	Satisfied in accordance with the Plan.